TOWN OF ADAMS Special Meeting July 28, 2020

Present: Jim Bays, Chair; Ron Johnson, Miranda Christensen; Clerk; Hope Eggersdorf, Treasurer, Present via Phone: Bill Euclide

The meeting was called to order by Chairman Bays at 7:31pm.

Special Meeting

Additional Cost of Road Repairs on 10th Ave

- The cost of road repairs to 10th Ave are much more than originally anticipated. The adjusted estimate from Gasser is \$141,187.49.
- A thorough review of our financials was completed to include both our estimated revenues, expenses and line of credit availability through the remaining calendar year. Our anticipated revenues are approximately \$114,446.97 with our anticipated expenses being \$241,738.10. Motion by Bill, second by Ron to approve Gasser Proposal number 38-205.
 A roll call vote was taken: Jim Yes; Ron Yes; Bill Yes. Motion carried.
- Motion by Ron, second by Bill to amend the budget to reflect new estimated figures. Motion carried.

Motion by Bill, second by Ron to adjourn the meeting. Carried. Meeting adjourned at 7:42pm.

Respectfully Submitted, Miranda Christensen, Clerk