

**TOWN OF ADAMS
NOTICE OF PUBLIC BUDGET HEARING**

NOTICE IS HEREBY GIVEN that on Tuesday, November 19, 2019 at 7pm in the Adams Town Hall, a Public Hearing on the Proposed Budget will be held.

**NOTICE OF SPECIAL TOWN MEETING OF THE
ELECTORS OF THE TOWN OF ADAMS**

NOTICE IS HEREBY GIVEN that on Tuesday, November 19, 2019, immediately following the Public Hearing on the Proposed Budget which begins at 7pm in the Adams Town Hall, a Special Town Meeting of the Electors called pursuant to Section 60.12(1)(c) of the Wisconsin Statutes by the Town Board for the following purposes will be held:

1. To approve the total 2020 highway expenditures pursuant to Section 81.01(3) of the Wisconsin Statutes.
2. To consider the adoption of a resolution by the town meeting endorsing a Town Board resolution which proposes that the Town levy exceed the state allowable levy limit under s. 66.0602 of Wisconsin Statutes. Specifically, a proposed tax levy which would exceed the allowable tax levy for 2020 by 46.666% which would be a dollar increase of \$81,988.40.
3. To adopt the 2019 Town Tax Levy to be paid in 2020 pursuant to Section 60.10(1)(a) of the Wisconsin Statutes.
4. To consider an increase in elected official salaries.

<u>2020 Budget Forecast</u>				
Expenditures:			Revenues:	
General Government	\$ 89,450.00		Shared Revenue	\$ 36,200.00
Public Works (Hwy and General Works)	\$229,400.00		Highway Aids	\$ 152,319.43
Conservation & Development	\$ 10,000.00		Other Revenues	\$ 21,105.00
Public Safety	\$109,876.74			
Total Anticipated Expense	\$438,726.74		Total Anticipated Revenue	\$ 209,624.43
Anticipated - 2019 Three Month Estimate			Banking Balances as of 09/30/2019	
Anticipated Revenue - 2019	\$ 72,083.48		Tax Account	\$ 2,076.89
Anticipated Expenses - 2019 (this includes \$50k LOC)	\$105,343.50		Fire Station Checking	\$ -
Anticipated Bank Balance as of 12/31/2019	\$ (28,576.09)		Major Equipment	\$ 1,834.33
			Town Checking	\$ 772.71
			Total Balance - All Accounts as of 9/30/2019	\$ 4,683.93
Town Indebtedness as of 12/31/2019			2020 Budget Summary	
Plow Truck	\$ 26,075.00		Total Anticipated Revenue	\$ 209,624.43
2015 Loan	\$ 20,876.22		Anticipated Bank Balance as of 12/31/2019	\$ (28,576.09)
Line of Credit	\$ 50,000.00		Amount Required from 2019 Tax Levy (collected in 2020)	\$ 257,678.40
Fire Station	\$191,978.08		Total Anticipated Expenditures	\$ 438,726.74
Total Indebtedness as of 12/31/2019:	\$288,929.30			

The proposed budget may be examined by appointment only. Please contact (608) 339-3400. The Town Board will meet immediately following the Special Town Meeting to adopt the budget for 2020 and conduct monthly business.

Miranda Christensen-Clerk